

GENERAL FUND COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE

Governor's Recommended Budget

(Millions of Dollars)

	Actual FY 2020	Estimated FY 2021	Estimated FY 2022	Estimated FY 2023
Resources:				
Beginning Balance	834.5	541.8	1,384.4	1,392.1
Current Year Resources				
Actual/Forecasted Revenue	15,374.5	16,837.4	17,214.6	17,736.3
Hospital Assessment Fees (HAF)	202.4	195.0	220.0	220.0
Quality Assessment Fees (QAF)	47.7	44.6	44.6	44.6
Miscellaneous Unforecasted Revenue ¹	15.4	15.4	15.4	15.4
Ongoing Revenue Impacts from Budget Bill ²	-	-	(6.4)	(10.1)
Total Current Year Resources	15,640.0	17,092.4	17,488.3	18,006.2
Other Resources				
Special Transportation Flexibility Fund Transfer	13.2	-	-	-
Department of Revenue's Integrated Tax System (ITS) Local Transfer	0.1	-	-	-
Casino Relocation Fee from HEA 1015-2019	5.0	-	-	-
Casino Owner's License Transfer Fee	-	2.0	-	-
IBM Judgment Payment	73.1	-	-	-
Transfer from Medicaid Contingency & Reserve Account	577.6	-	-	-
Transfer from the Agency Settlement Fund	-	10.0	-	-
Deferred Income Tax Revenue from FY 2020	-	885.1	-	-
Coronavirus Relief Fund reimbursement	-	-	440.0	-
Total Other Resources	669.0	1,337.1	-	-
Total Resources	17,143.5	18,971.3	18,872.6	19,398.3
Uses - Appropriations, Expenditures, and Reversions:				
Appropriations				
HEA 1001-2019/2021 Appropriations (Less non-recurring appropriations below)	16,942.5	17,367.5	17,517.2	17,864.1
Non-Recurring Appropriations from HEA 1001-2019 ⁷	31.6	-	-	-
Capital Line Item Projects for State Agencies and Universities	125.7	121.9	180.9	291.3
HEA 1007-2020 Cash Funding Option for University Capital Line Items ⁸	291.2	-	-	-
Bond Defeasance	-	302.0	-	-
Transfer to the Pre-1996 Teachers Retirement Account	-	400.0	-	-
Total Appropriations	17,391.0	18,191.4	17,698.1	18,155.4
Other Expenditures and Transfers				
2019 Outside Acts ³	2.6	5.0	-	-
2020 Outside Acts ³	-	0.1	-	-
Augmentations and Expenditure Adjustments ⁴	35.8	4.0	-	-
Judgments and Settlements ⁵	6.7	6.7	6.7	6.7
Total Expenditures and Transfers	45.1	15.8	6.7	6.7
Reversions				
Stadium/Convention Center/State Fair Coliseum Reversion	(92.4)	(95.1)	(40.5)	(82.7)
Current Year Reversions	(373.1)	(303.2)	(25.0)	(25.0)
Forecasted Medicaid Surplus	(21.0)	(200.0)	(136.8)	-
Prior Year Reversions (Distributions, Capital, and Reconciliations) ⁶	(56.7)	(22.0)	(22.0)	(22.0)
Reversion of HEA 1007-2020 Cash Funding for University Capital Line Items ⁸	(291.2)	-	-	-
Total Reversions	(834.4)	(620.3)	(224.3)	(129.7)
Total Uses (Net)	16,601.7	17,586.9	17,480.5	18,032.4
General Fund Balance at Year End	541.8	1,384.4	1,392.1	1,365.9
Reserve Balances:				
Medicaid Contingency & Reserve	577.6	-	-	-
Transfer to the General Fund	(577.6)	-	-	-
Ending Balance	-	-	-	-
State Tuition Reserve				
Starting Balance	338.9	347.7	351.0	354.3
Interest	8.8	3.3	3.3	3.8
Ending Balance	347.7	351.0	354.3	358.1
Rainy Day Fund				
Starting Balance	519.1	529.4	535.5	541.6
Interest	10.3	6.1	6.1	8.0
Ending Balance	529.4	535.5	541.6	549.6
Total General Fund Combined Balances	1,418.9	2,270.9	2,288.0	2,273.6
<i>Net Combined Balances as a Percent of Current Year Resources</i>	9.1%	13.3%	13.1%	12.6%
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	7.8%	12.8%	12.6%	

Note: These figures do not include any adjustment for federal tax changes related to the Paycheck Protection Program (PPP) loans made in the federal COVID-19 supplemental relief bill adopted on Dec. 21, 2020.